

PUBLIC ANNOUNCEMENT UNDER REGULATION 3(1) AND REGULATION 4 READ WITH REGULATION 13 (1), 14 AND 15 (1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THEREOF (“SEBI (SAST) REGULATIONS”) FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF;

SARDA PROTEINS LIMITED (“TARGET COMPANY” OR “SRDAPRT”)

CIN NO.: L15142RJ1991PLC006353

Registered Office: B-536-537, Matsya Industrial Area, Alwar, Rajasthan, 301030

E-mail Id: sardaproteins@yahoo.com; Contact No: + 91 63581 28991;

Website: <http://www.sardaproteins.com>

OPEN OFFER FOR ACQUISITION OF UP TO 17,30,400* (SEVENTEEN LAKHS THIRTY THOUSAND FOUR HUNDRED) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (INDIAN RUPEES TEN) EACH (“EQUITY SHARES”) REPRESENTING 19.28% (NINETEEN POINT TWENTY EIGHT PERCENT) OF THE EMERGING VOTING SHARE CAPITAL (AS DEFINED BELOW) OF THE SARDA PROTEINS LIMITED (“SRDAPRT” or the “TARGET COMPANY” OR “TC”) FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SARDA PROTEINS LIMITED (“SRDAPRT” or the “TARGET COMPANY” OR “TC”), BY ONIX RENEWABLE LIMITED (FORMERLY KNOWN AS ONIX STRUCTURE PRIVATE LIMITED) (“ACQUIRER”), DIVYESH MANSUKHBHAI SAVALIYA (THE “PAC 1”), PIYUSH MANSUKHBHAI SAVALIYA (THE “PAC 2”) AND (PAC 1 AND PAC 2, COLLECTIVELY “PACs”), PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (“SEBI (SAST) REGULATIONS, 2011”) (“OFFER” OR “OPEN OFFER”).

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 19.28% (Nineteen Point Twenty Eight Percent) of the Emerging Voting Share Capital of the Target Company.*

This Public Announcement (“**Public Announcement**” or “**PA**”) is being issued by **Grow House Wealth Management Private Limited (“Manager to the Offer”)** for and on behalf of the Acquirer to the Public Shareholders of the Target Company pursuant to and in compliance with Regulation 3(1) and Regulation 4 read with Regulation 13, 14 and Regulation 15(1) and other applicable regulations of the SEBI (SAST) Regulations.

For the purpose of this Public Announcement, the following terms have the meanings assigned to them as below:

1. **‘Convertible Warrants’** refers to warrants which are convertible into equal number of Equity Shares of the Target Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendments thereto (“SEBI (ICDR) Regulations, 2018”)
2. **“Equity Shares” or “Shares”** shall mean the fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten only) each of the Target Company.
3. **“Existing Voting Share capital”** means paid up share capital of the Target Company prior to Proposed Conversion of warrant i.e., ₹ 1,72,59,000 (One Crore Seventy-Two Lakh Fifty-Nine Thousand) divided into 17,25,900* (Seventeen Lakhs Twenty-Five Thousand Nine Hundred) fully paid-up Equity Shares of face value Rs. 10 (Rupees Ten only) each.

** There is a discrepancy in the Paid-up Equity Share Capital of Sardaproteins Limited as reflected in the records of the Ministry of Corporate Affairs (MCA) and the Bombay Stock Exchange (BSE). As per the BSE records, the Paid-up Share Capital of the Company is ₹1,72,59,000, whereas as per the MCA records, the Paid-up Equity Share Capital is ₹2,50,45,000. The variance is due to forfeiture of shares amounting to ₹15,57,200, the effect of which has not been provided by the Company in the MCA records.*

4. **‘Emerging Voting Share Capital’** shall mean the total voting share capital of the Target Company on a fully diluted basis as of the 10th (tenth) Working Day from the closure of the Tendering Period of the Open Offer, i.e. 89,75,900 Equity Shares, including 72,50,000 warrants outstanding held by the non-promoter/public shareholders:

Particulars of Shareholding	Number of Equity Shares	Face Value	Percentage of Voting Share Capital considering Post-Preferential Issue of Equity Shares
Existing Share Capital	17,25,900*	₹10.00/-	19.23%
Preferential Issue of Convertible Warrants (1 Warrant has been convertible into 1 Equity Share of the Target Company) (considering exercise, conversion, and allotment of Equity Shares in pursuance of conversion of Warrants)	72,50,000	₹10.00/-	80.77%
Total	89,75,900	--	100.00%

** There is a discrepancy in the Paid-up Equity Share Capital of Sarda Proteins Limited as reflected in the records of the Ministry of Corporate Affairs (MCA) and the Bombay Stock Exchange (BSE). As per the MCA master data, the Paid-up Share Capital of the Company is ₹1,72,59,000, whereas as per the BSE records, the Paid-up Equity Share Capital is ₹2,50,45,000. The variance is due to forfeiture of shares amounting to ₹15,57,200, the effect of which has not been provided by the Company in the MCA records.*

5. **‘Identified Date’** means the date falling on the 10th Working Day prior to the commencement of the Tendering Period for the Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before expiry of the Tendering Period.
6. **‘Manager’** refers to **Grow House Wealth Management Private Limited**, the Manager to the Offer.
7. **‘Maximum Consideration’** the total funding requirement for this Offer, assuming full acceptance of this Offer being ₹ 19,89,96,000/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.
8. **‘Offer’** means this open offer being made by the Acquirers for acquisition of up to 17,30,400* (Seventeen Lakhs Thirty Thousand Four Hundred) Offer Shares representing 19.28% (Nineteen Point Twenty Eight Percent) of the Emerging Voting Share Capital of the Target Company, at an offer price of ₹ 115.00 /-, to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of ₹ 19,89,96,000/-, that will be offered to the Public Shareholders who validly tender their Offer Share in the Offer.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 19.28% (Nineteen Point Twenty Eight Percent) of the Emerging Voting Share Capital of the Target Company.*

9. **‘Offer Documents’** shall mean Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company, Pre-Offer Cum Corrigendum to Detailed Public Statement, and Post Offer Public Announcement, and any other notices, advertisements, and corrigendum issued by or on behalf of the Manager.
10. **‘Offer Period’** means the period from the date of entering into an agreement, to acquire the Sale Shares, and Emerging Voting Share Capital in, or control over, the Target Company requiring a Public Announcement or the date on which the Public Announcement has been issued by the Acquirer, i.e. Monday, May 18, 2026, and the date on which the payment of consideration to the Public Shareholders whose Equity Shares are validly accepted in this Offer, is made, or the date on which this Offer is withdrawn, as the case may be.

11. 'Offer Price' is a price of ₹115.00/- per offer Share, payable in cash to the Public Shareholders of the Target Company, assuming full acceptance aggregating to a maximum consideration of ₹ 19,89,96,000/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.

12. 'Offer Shares' means an open offer being made by the Acquirers for acquisition of up to 17,30,400 Offer Shares, representing 19.28%* of the Emerging Voting Share Capital of the Target Company.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 19.28% (Nineteen Point Twenty Eight Percent) of the Emerging Voting Share Capital of the Target Company.*

13. 'Preferential Issue of Convertible Warrants' refers to the preferential issue as approved by the Board of Directors of the Target Company at their meeting held on Tuesday, December 24, 2024 of 72,50,000 Warrants for cash at a price of ₹115.00/-per Convertible Warrant. Each Warrant is convertible into equal number of Equity Shares of the Target Company. Subsequently, The Board of Directors of Target Company in their Board meeting dated April 09, 2025 ("Subsequent acquisition through conversion of warrants") approved the allotment of upto 72,50,000 (Seventy-two Lacs and Fifty thousand) Equity shares of Rs. 10.00/- (Rupees Ten Only) each, to the Acquirer and PACs by way of conversion of the warrants under the Companies Act, 2013 and subject to the Compliance with applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations, 2018"), as amended. The conversion of warrants was done on March 18, 2026 which leads to an increase in the acquirer shareholding in the Target Company to 80.72% post conversion of warrants.

14. 'Promoters' refers to the existing promoters of the Target Company, in accordance with the provisions of Regulations 2(1)(s) and 2(1)(t) of the SEBI (SAST) Regulations, read with Regulations 2(1)(oo) and 2(1)(pp) of the SEBI (ICDR) Regulations, namely Mr. Babu Lal Data, Mr. Ajay Data, Mr. Deepak Data, Ms. Mohini Devi, Ms. Nidhie A Data, Ms. Ritika Data and M/s Ritika Vegetable Oil Private Limited.

15. 'Public Announcement' means this Public Announcement dated Wednesday, March 18, 2026, issued in accordance and compliance with the provisions of Regulations 3 (1), and 4 read with Regulations 13 (1), 14, and 15 (1) of the SEBI (SAST) Regulations

16. 'Public Shareholders' shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirer, person acting in concert, if any and existing members of the promoter and promoter group of the Target Company pursuant to and in compliance with the SEBI (SAST) Regulations.

17. 'SEBI (ICDR) Regulations' refers to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subsequent amendment thereto.

18. 'SEBI (LODR) Regulations' refers to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendment thereto

19. 'SEBI (SAST) Regulations' refers to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendment thereto

20. 'Stock Exchange' refers to the BSE Limited.

21. 'Target Company' or 'SRDAPRT' refers to M/s Sarda Proteins Ltd, a public limited company incorporated under the provisions of the Companies Act, 1956, bearing corporate identity number 'L15142RJ1991PLC006353', bearing Permanent Account Number 'AAACS4604H' allotted under the Income Tax Act, 1961, with its registered office located at B-536-537, Matsya Industrial Area, Alwar – 301030, Rajasthan.

22. “Tendering Period” means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

23. “Working Day” has the same meaning as ascribed to it in the SEBI (SAST) Regulations, 2011, as amended;

1. Offer Details:

1.1. **Offer Size:** Acquirer, along with the PACs, hereby make this Open Offer to the Public Shareholders to acquire up to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares (“**Offer Shares**”) representing the 19.28%* (Nineteen Point Twenty Eight Percentage) of the Voting Share Capital of the Target Company at a price of ₹115/- (Indian Rupees One Hundred Fifteen) per Offer Shares aggregating to a total consideration of ₹ 19,89,96,000/- (Indian Rupees Nineteen Crore Eighty Nine Lakhs Ninety Six Thousand only) (assuming full acceptance) (the “**Offer Size**”) subject to the terms and conditions mentioned in this Public Announcement and to be set out in the detailed public statement (“**DPS**”) and the letter of offer (“**LOF**”) that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

**As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 17,30,400 (Seventeen Lakhs Thirty Thousand Four Hundred) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 19.28% (Nineteen Point Twenty Eight Percentage) of the Emerging Voting Share Capital of the Target Company.*

1.2. **Offer Price / Consideration:** The Offer is made at a price of Rs. 115.00/- (Rupees One Hundred Fifteen only) per Offer Share (hereinafter referred to as the “**Offer Price**”) which has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Offer, the total consideration payable in the Offer will be ₹ 19,89,96,000/- (Indian Rupees Nineteen Crore Eighty Nine Lakhs Ninety Six Thousand only), (“**Offer Size**”). The open offer originally triggered upon the conversion of the warrants which took place on March 18, 2026, however the actual Public announcement for the Open offer have been made on March 18, 2026.

1.3. **Mode of payment (cash/ security):** The Offer Price is payable in **cash**, in accordance with the provision of Regulation 9(1)(a) of the SEBI (SAST) Regulations.

1.4. **Type of offer (Triggered offer / voluntary offer/ competing offer etc.):** This Offer is a triggered offer being made by the Acquirer, along with the PACs, in compliance with Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The offer is being made in compliance with Regulation 13(2)(g) of the SEBI (SAST) Regulations, 2011, pursuant to the substantial acquisition of Equity shares and voting rights by the Acquirer under proposed Conversion of warrant into Equity Shares.

2. Transaction which has triggered the Open Offer obligations (“Underlying Transaction”)

2.1. The summary of the Underlying Transactions is outlined below:

2.2 The Board of Directors of Target Company in their meeting held on December 24, 2024 (“Original Date when Public Announcement was required to be given”) approved the allotment of upto 72,50,000 (Seventy-Two Lacs and Fifty thousand) Equity shares of Rs. 10.00/- (Rupees Ten Only) to the Acquirer and PACs by way of conversion of the warrants. Subsequently, The Board of Directors of Target Company in their Board meeting dated April 09, 2025 (“Subsequent acquisition through conversion of warrants”) approved the allotment of upto 72,50,000 (Seventy-Two Lacs and Fifty thousand) Equity shares of Rs. 10.00/- (Rupees Ten Only) each, to the Acquirer and PACs by way of conversion of the warrants under the Companies Act, 2013 and subject to the Compliance with applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI (ICDR) Regulations, 2018”), as amended. The conversion of warrants was done on March 18, 2026 which leads to an increase in the acquirer and pac's shareholding in the Target Company to 80.72%, post the conversion of warrants.

2.3 This Open Offer is being made under Regulations 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011. Pursuant to the Underlying Transaction, the Acquirer, along with the PACs, will hold 80.72% (Eighty-point Seventy Two percent) of the Emerging Voting Share Capital of the Target Company. The Acquirer, along with the PACs, shall also form part of the Promoter and Promoter Group of the Target Company.

2.4 A tabular summary of the Underlying Transactions are set out below:

Type of Transaction (direct/ indirect)		Direct Acquisition (Agreement / Allotment / Market Purchase)
Mode of Transaction (Agreement/ Allotment/ Market purchase)		Allotment of 72,50,000 Equity Shares, upon exercise of option for conversion of Warrants, on a preferential basis, by the Board of Directors of the Target Company at their meeting held on March 18, 2026
Equity Shares / Voting rights acquired/ proposed to be acquired (assuming conversion of warrants into Equity Shares of the Target Company)	Number of Equity Shares	72,50,000
	% vis-à-vis Emerging Voting Share Capital	80.72%
Total Consideration for Equity Shares / Voting Rights acquired		83,37,50,000
Mode of payment (Cash/ securities)		Cash
Regulations which have triggered		Regulations 3 (1) and 4 of the SEBI (SAST) Regulations

3. DETAILS OF THE ACQUIRERS AND PACs:

Details		Acquirer	PAC 1	PAC 2	PAC 3	Total
Name of Acquirer		M/s Onix Renewable Limited	Mr, Divyeshkumar Mansukhbhai Savaliya	Mr. Piyush Mansukhbhai Savaliya	Mr. Nikhil Hareshbhai Savaliya	4
PAN		AADCE8197L	BOFPS5771C	CPOPS6615C	GAWPS9919G	
Registered Address		P-212 B, Gate No: 2, Lodhika GIDC, Metoda – 360021 Gujarat	A-1202 Pentagon Opp Speedwell Party Plot Mota Mava Rajkot Gujarat 360005 India	235, Gokul Dham Area Jamkandorna-9 Rajkot Gujarat 360410 India	VRAJ VATIKA FL NO 101 J K CHOWK UNIVERSITY RD ALAP AVENEW PUSKARDHAM RD RAJKOT, 360005, GUJARAT	Not Applicable
Name(s) of persons in control/ promoters of Acquirer		<u>Promoters:</u> a. Divyesh Savaliya b. Piyush Savaliya c. Nikhil Savaliya	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Name of the Group, if any, to which the Acquirer belong to		Onix Group	Onix Group	Onix Group	Onix Group	Onix Group
Pre transaction shareholding as on the date of the Public Announcement (A)	No. of Equity Shares	--	17,200	--	8,300	17,200
	% of Emerging Voting	--	0.19%	--	0.09%	0.19%

	Share Capital					
Allotment of Equity Shares upon conversion of warrants (B)	No. of Equity Shares	70,00,000	1,00,000	1,00,000	20,000	72,00,000
	% of Emerging Voting Share Capital	77.99%	1.11%	1.11%	0.22%	80.21%
Proposed Shareholding after acquisition of shares which triggered the Offer (A+B)	No. of Equity Shares	70,00,000	1,17,200	1,00,000	28,300	72,17,200
	% of Emerging Voting Share Capital	77.99%	1.31%	1.11%		80.41%
Any other interest in the Target Company	There is no interest of Acquirer and PAC 1 & 2 in Target Company				PAC 3 is the Relative of Mr. Khilan Hareshbhai Savaliya who is Professional Director of Sarda Proteins Limited	

- There are no persons acting in concert ("PACs") with the Acquirer for the purposes of this Offer other than as disclosed above. While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, 2011 ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations, 2011.
 - Computed assuming nil acceptance in the Open Offer from the Public Shareholders.
 - The present Equity Share Capital of the Target Company is ₹ 1,72,59,000 (One Crore Seventy-Two Lakh Fifty-nine Thousand only) comprising of 17,25,900* (Seventeen Lakh Twenty-Five Thousand Nine Hundred) Equity Shares of face value of Rs. 10/- each. Post Conversion of Warrant into Equity Shares, the equity share capital will increase to ₹ 8,97,59,000/- (Eight Crore Ninety-Seven Lakh Fifty-Nine Thousand only) comprising of 89,75,900 (Eighty-Nine Lakh Seventy-Five Thousand Nine Hundred) Equity Shares of face value of Rs. 10/- each.
- * There is a discrepancy in the Paid-up Equity Share Capital of Sarda Proteins Limited as reflected in the records of the Ministry of Corporate Affairs (MCA) and the Bombay Stock Exchange (BSE). As per the MCA master data, the Paid-up Share Capital of the Company is ₹1,72,59,000, whereas as per the BSE records, the Paid-up Equity Share Capital is ₹2,50,45,000. The variance is due to forfeiture of shares amounting to ₹15,57,200, the effect of which has not been provided by the Company in the MCA records.*
- The Acquirers have not been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act
 - As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended, the Target Company is required to maintain minimum public shareholding, as determined in accordance with the Securities Contract (Regulation) Rules, 1957, as amended, on a continuous basis for listing. Upon completion of the Transactions, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, the Acquirers undertake to take necessary steps to facilitate the compliance by the Target Company with the relevant provisions prescribed under the Securities Contract (Regulation) Rules, 1957, as amended, as per the requirements of Regulation 7 (4) of the SEBI (SAST) Regulations and/or the SEBI (LODR) Regulations, within the time period stated therein, i.e., to bring down the non-public shareholding to 75.00% within 12 months from the date of such fall in the public shareholding to below 25.00%, through permitted routes and/or any other such routes as may be approved by SEBI from time to time.

4. Details Of Selling Shareholders:

Not Applicable as the Open Offer is being made pursuant to the Conversion of warrant into Equity Shares.

5. Target Company:

Name of the Company:	Sarda Proteins Limited
Registered Office:	B-536-537, Matsya Industrial Area, Alwar – 301030 Rajasthan
CIN:	L15142RJ1991PLC006353
Exchange where Listed:	The Equity Shares are listed on BSE Limited
ISIN:	INE995U01011
Contact Number	+91 63581 28991
Email Address	sardaproteins@yahoo.com
PAN	AAACS4604H
BSE Scrip Code	519242
BSE Scrip ID	SRDAPRT

6. Other Details:

- 6.1. This Public Announcement is made in compliance with Regulation 13 (1) of the SEBI (SAST) Regulations.
- 6.2. The Acquirers have confirmed that the consummation of the Underlying Transactions is in compliance with the articles of association of the Target Company, as available on the website of the Ministry of Corporate Affairs as of date.
- 6.3. The Acquirers does not have an intention to delist the Target Company pursuant to this Offer
- 6.4. The detailed published statement (“DPS”) will be published on or before Friday, March 27, 2026 in accordance with Regulation 13(4), Regulation 14(3) and Regulation 15(2) of SEBI (SAST) Regulations. The DPS shall, inter alia, contain details of the Open Offer including the reasons and the background of the Offer, detailed information on the Offer Price, the Acquirers, PACs, if any, and the Target Company, relevant statutory and regulatory approvals subject to the time period under the SEBI (SAST) Regulations for the Open Offer and details of financial arrangements, other terms of the Open Offer and the conditions to the Open Offer. The Detailed Public Statement will be published, as required by Regulation 14 (3) of the SEBI (SAST) Regulations, in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one regional language daily newspaper with wide circulation at the place where the registered office of the Target Company is situated, and any one regional language daily newspaper at the place of the stock exchange where the maximum volume of trading in the Equity Shares was recorded during the 60 trading days preceding the date of this Public Announcement i.e., Mumbai.
- 6.5. The Acquirer and PACs intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.
- 6.6. The completion of this Offer and the underlying transactions is subject to receipt of statutory and regulatory approvals and other terms and conditions as set out in the Agreements. Further, this Offer is subject to the terms and conditions mentioned in this Public Announcement, and the Offer Documents that are proposed to be issued in accordance with the SEBI (SAST) Regulations.
- 6.7. The Acquirer have given an undertaking that they have adequate financial resources to meet the obligations under the SEBI (SAST) Regulations for the purpose of the Offer.
- 6.8. The Offer is not conditional upon any minimum level of acceptance in accordance with Regulation 19(1) of the SEBI (SAST) Regulations.
- 6.9. The Offer is not a competing offer in accordance with Regulation 20 of the SEBI (SAST) Regulations.
- 6.10. All the information pertaining to the Target Company in this Public Announcement has been obtained from publicly available sources or provided by the Target Company. The accuracy of such information has not been independently verified by the Manager to the Open Offer.
- 6.11. In this Public Announcement, all references to ₹ are references to the Indian Rupees.

- 6.12. In this Public Announcement, any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.
- 6.13. The Acquirer accept full responsibility for the information contained in this Public Announcement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertakes that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer. The Acquirer will be responsible for ensuring compliance with the SEBI (SAST) Regulations.
- 6.14. The person signing this Public Announcement on behalf of the Acquirer have been duly and legally authorized to sign the Offer Documents.

Issued by Manager to the Offer

Grow House Wealth Management Private Limited



Address: A-606, Privilon, B/H. Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad-380054, Gujarat, India.

Tel No.: +91 79353 33132 / +91-79-35333682

Email: takeover@growhousewealth.com

Contact Person: Mr. Hill Shah

Website: www.growhousewealth.com

SEBI Registration No. INM000013262

CIN: U67100GJ2022PTC133630

FOR AND ON BEHALF OF THE ACQUIRER AND THE PACs:

Sd/-

Divyeshkumar Mansukhbhai Savaliya

Director

Onix Renewable Limited

Acquirer

Sd/-

Divyeshkumar Mansukhbhai Savaliya

PAC 1

Sd/-

Piyush Mansukhbhai Savaliya

PAC 2

Place: Rajkot

Date: March 18, 2026

Sd

Nikhil Hareshbhai Savaliya

PAC 3