

SARDA PROTEINS LIMITED

Reg Off: G-1-177 (A), Matsya Industrial Area, Alwar-301030 (Rajasthan),

Phone: 0144-2881392, E Mail: sardaproteins@yahoo.com, website: www.sardaproteins.com

CIN: L15142RJ1991PLC006353

UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2015

Part - I

Rs.in Lakhs

Sl.	Particulars	Three Months ended on 31.12.2015 (Unaudited)	Preceding Three Months ended 30.09.2015 (Unaudited)	Corresponding 3 Months ended previous year 31.12.14 (Unaudited)	Nine Months Ended		Year Ended 31.03.15 (Audited)
					31.12.15 (Unaudited)	31.12.14 (Unaudited)	
1	Net Sales/Income from Operations	63.59	33.67	50.78	178.17	392.26	497.05
	Other Operative Income	2.09	3.34	0.00	7.22	0.00	5.00
	Total Income from Operations (Net)	65.68	37.01	50.78	185.39	392.26	502.05
2	Total Expenditure						
	a) Cost of Material Consumed	0.00	0.00	(8.79)	0.00	0.00	12.57
	b) Purchase of Stock in Trade	142.93	50.46	65.10	288.59	346.15	458.06
	c) Change in inventories of finished goods, WIP and Stock in Trade	(74.53)	(25.49)	(9.50)	(117.23)	29.31	8.97
	d) Employee Benefit Expenses	4.81	4.81	4.14	14.34	12.42	17.69
	e) Depreciation and Amortisation Expenses	0.40	0.40	0.55	1.38	2.25	4.23
	f) Other expenditure	4.39	4.64	5.63	16.88	13.52	17.43
	Total Expenses	78.00	44.82	57.13	203.96	403.65	518.95
3	Profit/(Loss) from operations before other Income, finance cost and exceptional items (1-2)	(12.32)	(7.81)	(6.35)	(18.57)	(11.39)	(16.90)
	Other Income	(0.09)	(0.09)	0.01	0.00	2.19	1.44
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(12.41)	(7.90)	(6.34)	(18.57)	(9.20)	(15.46)
6	Finance Cost	0.15	0.13	0.27	0.98	0.97	1.55
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	(12.56)	(8.03)	(6.61)	(19.55)	(10.17)	(17.01)
8	Exceptional Items	0.00	0.00	(4.48)	0.00	(4.48)	78.63
9	Profit/(Loss) from ordinary activities before tax (7+8)	(12.56)	(8.03)	(11.09)	(19.55)	(14.65)	61.62
10	Tax Expense	0.00	(1.35)	0.00	(1.16)	0.00	2.47
11	Net Profit/(Loss) (-) from ordinary activities after tax (9+10)	(12.56)	(6.68)	(11.09)	(18.39)	(14.65)	59.15
12	Extraordinary items (net of tax Rs. Expenses Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) (-) for the period (11+12)	(12.56)	(6.68)	(11.09)	(18.39)	(14.65)	59.15
14	Share of Profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net/Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(12.56)	(6.68)	(11.09)	(18.39)	(14.65)	59.15
17	Paid up Equity Share Capital Face Value Rs. 10.00 each	172.59	243.48	243.48	172.59	243.48	243.48
18	Reserves excluding reserves as per Balance Sheet of previous accounting year						30.19
19 i	Earning per share before extraordinary items) in Rs. (not annualised)						
	a)	(0.73)	(0.27)	(0.46)	(1.07)	(0.60)	2.43
	b)	(0.73)	(0.27)	(0.46)	(1.07)	(0.60)	2.43
19 ii	Earning per share(after extraordinary items) in Rs. (not annualised)						
	a)	(0.73)	(0.27)	(0.46)	(1.07)	(0.60)	2.43
	b)	(0.73)	(0.27)	(0.46)	(1.07)	(0.60)	2.43

Notes:

- The results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 4th February, 2016.
- Segment reporting as defined in Accounting Standard -17 is not applicable as company has only one segment.
- The company has forfeited 15,57,200 partly paid shares on 4th Nov 2015 due to non payment of calls in arrears.
- There were no investors complaint pending as on 1st Jan 2016 and no complaints received during the quarter.

on behalf of the Board

Place: Alwar

Date: 4th February 2016

D.P.SARDA (DIN:00763377)
Chairman Cum CEO



Amit M Agarwal & Co.
Chartered Accountants

Review Report to SHARDA PROTEINS LIMITED, ALWAR

We have reviewed the accompanying statement of unaudited financial results of SARDA PROTEIN LIMITED, G-1-177(A) Matsya Industrial Area, Alwar-301030.. for the period ended 31-12-2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit M Agarwal & Co.
Chartered Accountants
FRN: 019025C

AMIT AGARWAL
Membership NO. 527293
Place: Alwar
Date : 4th February 2016

